



*(Incorporated in the Cayman Islands with limited liability)*

**CHIHO ENVIRONMENTAL GROUP LIMITED**

(Stock Code: 976)

## **Chiho Environmental Group Limited Obtained the Licence to Dispose of Waste**

Chiho Environmental Group Limited ( "CEG" or the "Group" ; Stock Code: 976.HK) is pleased to announce its factory in Yuen Long, Hong Kong, which is dedicated to waste electrical and electronic equipment (WEEE) processing, has obtained the Licence to Dispose of Waste from Hong Kong Environmental Protection Department since April 9, 2018, making it become the first institution to obtain this licence in the private operation market.

According to the official website of Hong Kong Environmental Protection Department, Hong Kong will implement new control programme for waste electronic products starting from late this year. Pursuant to Waste Disposal Ordinance (WDO), any premises engaged in the storage, treatment, reprocessing or recycling of regulated WEEE must obtain a waste disposal licence. The obtaining of the Licence to Dispose of Waste will ensure that the Group is making further efforts to commence the e-waste disposal business in an orderly and healthily manner, so as to contribute to environmental protection.

Mr. Qin Yongming, Chairman, Chief Executive Officer and Executive Director of the Group expressed that the Group has always fully supported and worked with the requirements of Hong Kong Environmental Protection Department. The Group will comprehensively enhance the processing of WEEE (Waste Electrical and Electronic Equipment) and scrap cables and enhance the efficiency of natural resources recycling and utilization, thereby reducing our reliance on fossil fuels and non-renewable resources for the benefit of the environment as well as of all the mankind and future generations.